



AT THE LEAGUE



Risk Pool Members Reap Benefits from Surplus Distribution



Oregon cities, counties and other public entities share benefits and risks as member-owners of City County Insurance Services (CIS). Those who are members of CIS' Property/Casualty Trust (P/C Trust) recently learned of another solid, dollars-and-cents benefit of loyalty to the CIS program: a financial distribution of surplus funds.

Member equity in the joint self-insured P/C Trust recently grew to \$52.4 million, in large part because members gave close attention to managing risk. Members kept pool losses at levels below initial projections. The resulting growth in surplus funds enabled the CIS Board of Trustees to decrease rates for renewing members in recent years. Even with the rate decreases, good financial and risk management continued to build reserves.

At its December 10, 2009 meeting, the CIS Board of Trustees closed out older program years and declared a *one-time combined distribution to counties and cities of \$5.4 million in*

Member Equity Surplus funds in the P/C Trust. The distribution rewards renewing members whose participation helped build surplus in Liability, Auto Physical Damage and Property funds in the years between 1992-93 and 1999-2000.

Eligible members will receive their earned portion of the distribution in the form of credits towards the cost of CIS coverage in FY 2010-11. Members received notice of the actual dollar amount of their city's allocation at the CIS Risk Management Conference earlier this month.

Despite the distribution, member equity in the P/C Trust remains strong, as it does for the CIS Benefits trusts. The CIS Board will continue to use reserve funds to benefit the general membership, supporting actions and strategies directed towards preventing claims and stabilizing rates. ■

On the Web: For more information visit: www.cisoregon.org.

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